

Press release (embargoed until 5.40 p.m. CEST on 29 November 2018).

Regulated information.

Miko takes over the Norwegian company Kaffebyggeriet

Turnhout, 29 November 2018 – Miko, the Euronext-listed specialist in coffee service and plastic packaging, is taking over the coffee service company Kaffebyggeriet in Norway. Kaffebyggeriet, headquartered in Oslo, achieves a turnover of around EUR 5 million with its staff of 21.

Kaffebyggeriet is a Norwegian coffee service operator which, just like Miko, focuses on providing a coffee service to the out-of-home market, which is where coffee is consumed outside the home, such as in offices, the hospitality sector and institutions. Kaffebyggeriet focuses on the office market. It leases small and medium-sized vending machines to these customers. The company supplies the ingredients such as coffee, milk, tea and hot chocolate. It also guarantees an effective service to ensure that customers can enjoy a pleasant, relaxed coffee break.

Miko already had a presence in Norway before this via its partnership with the coffee service company A: KAFFE. Both companies will now be merged, with Miko acquiring 90 % in the new entity. After this operation the yearly turnover will be around EUR 7 million.

Kaffebyggeriet successfully achieved recognition during the last three years as a Gazelle company, comparable to the title of the same name awarded to entrepreneurs in Flanders.

Frans Van Tilborg, CEO of the Miko Group, explains: "A few years ago, we launched an active takeover policy in the Scandinavian region. Not only are Scandinavians heavy coffee drinkers, they also highly appreciate quality... which is right up our street... Not to mention that this region is continuing to perform fairly well economically. We are now strongly represented in Norway, Sweden and Denmark."

ABOUT MIKO

Miko has been active in coffee service for over 200 years and in plastic packaging for some 45 years now, and was floated on Euronext Brussels in 1998. Miko follows a |two-pillar strategy| in which its core activities – coffee service and plastic packaging – are practically independent entities with their own management, so that each activity can follow its own growth path. The Group posted a turnover of EUR 205 million in 2017, with the coffee service and plastics processing division accounting for respectively 53 % and 47 % of this figure. Miko is an international group with companies in Belgium, France, UK, the Netherlands, Germany, Denmark, Norway, Sweden, Poland, the Czech Republic, Slovakia, Indonesia and Australia.

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Note for editors:

For photos: www.miko-group.com . English . Press releases.

For more information, please contact Frans Van Tilborg on +32 (0)14-46.27.70.

After 4.30 p.m. CEST: +32 (0) 499-03.70.84 (mobile Frans Van Tilborg).

Dit persbericht is ook beschikbaar in het Nederlands.

Ce communiqué de presse est également disponible en français.

Miko website: www.mikocoffee.com