

MIKO ACQUIRES A MAJORITY INTEREST IN ABC MOKKA IN DENMARK

Turnhout, 27 June 2013 – Miko, the Euronext Brussels listed coffee service and plastic packaging specialist, acquires a 70 % participation in ABC Mokka, a Danish coffee service company. ABC Mokka is located in the greater Copenhagen area and achieved, in 2012, a turnover of 47.5 million Danish kronor (about 6.5 million euro) with 20 employees.

ABC Mokka focuses on providing coffee service solutions for large and medium-large accounts in the office coffee service market segment as well as on the sale of coffee-making equipment. The company is the result of the merger in 2012 of ABC Kantineautomater (founded in 2003) and Mokka Kompagniet (founded in 2008). Through the merger, a strong growing player on the coffee service market in Denmark was created, with a strong presence particularly in the Copenhagen area. This is a region where many large companies have their global or Nordic headquarters.

Frans Van Tilborg, CEO of Miko, comments: “Two years ago we started a search for companies that would give us a strong foothold in the Scandinavian markets. In March of this year, this resulted in the successful acquisition of Kaffekompaniet in Sweden. We are pleased that we can now add Denmark to our growing list of home markets. We are especially happy that the three co-founders of ABC Mokka have agreed to retain a minority share in the company and to continue their respective management roles. Their remaining 30 % shareholding is subject to a put and call option agreement which can be exercised starting in five years time.

This acquisition fits perfectly into our long-term strategy to set-up coffee service organizations through subsidiaries in a growing number of countries, currently Belgium, the Netherlands, France, the United Kingdom, Germany, the Czech Republic, Slovakia, Poland, Australia, Sweden and now Denmark.”

ABOUT MIKO

Miko has been active in coffee service for over 200 years and in plastic packaging for some 35 years now, and was floated on Euronext Brussels in 1998. Miko follows a “two-pillar strategy” in which its core activities – coffee service and plastic packaging – are practically independent entities with their own management, so that each activity can follow its own growth path. The group employs 700 people and achieved a turnover of EUR 138 million in 2012. The coffee service division accounted for 50,92% of this total. The remaining 49,08% was achieved by the plastic packaging division. Miko is an international group with companies in Belgium, France, UK, the Netherlands, Germany, Sweden, Poland, the Czech Republic, Slovakia and Australia.

END

Note for editors:

*For more information, please contact Frans Van Tilborg on +32 (0)14-46.27.70.
After 4.30 p.m. CEST: +32 (0)495-59.12.77 (mobile Frans Van Tilborg).*

*Dit persbericht is ook beschikbaar in het Nederlands.
Ce communiqué de presse est également disponible en français.*

*Miko website: www.mikocoffee.com
Puro website: www.purocoffee.com*