

Miko first quarter interim statement

Turnhout, 9 May 2012 – Miko, the Euronext Brussels listed specialist in coffee service and plastic packaging, announces that it has made a good start in terms of turnover in the first quarter of 2012, with a rise of 9 %. However, raw materials are significantly more expensive than in the first quarter of 2011. This means that the margin is lower compared to the same period last year.

The turnover in both the coffee service and plastic packaging businesses is showing positive growth. In the coffee service division, there is an increase in volume mainly at the group's own subsidiaries in France and Germany, as well as in exports to external partners. The plastic packaging division is doing well, mainly thanks to the production of packaging for the healthcare industry.

ABOUT MIKO

Miko has been active in coffee service for over 200 years and in plastic packaging for some 35 years now, and was floated on Euronext Brussels in 1998. Miko follows a “two-pillar strategy” in which its core activities – coffee service and plastic packaging – are practically independent entities each with its own management, so that each activity can follow its own growth path. The group employs 665 people and achieved a turnover of EUR 130.2 million in 2011. The coffee service division accounted for 50.4 % of this total. The remaining 49.6 % was provided by the plastic packaging division. It is an international group which owns companies in Belgium, France, Britain, the Netherlands, Germany, Poland, the Czech Republic, Slovakia and Australia.

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Note for editors:

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*Dit persbericht is ook beschikbaar in het Nederlands.
Ce communiqué de presse est également disponible en français.*

Miko website: www.miko.eu